



TRANSLATION

Buenos Aires, October 23, 2020

Argentine Securities Exchange Commission

Ref.: Material Fact – Commercial Operational Date of El Bracho Steam Turbine

Dear Sirs and Madams,

We would like to inform you that, in compliance with the CNV (“*Comisión Nacional de Valores*”) regulations, as of 0:00 hours of today CAMMESA (“*Compañía Administradora del Mercado Mayorista Eléctrico Sociedad Anónima*”) granted the commercial authorization (COD) of the Steam Turbine No. 1 of El Bracho Thermal Plant up to a total maximum capacity of 199 MW, from the Y-GEN ELECTRICA II S.A.U., a company 100% controlled by the Company.

The Steam Turbine N ° 1 completes El Bracho combined cycle in Tucumán and adds 199 MW of installed capacity to the high-efficiency open-cycle gas turbine inaugurated in 2018. In this way, the complete Combined Cycle will reach a combined total capacity of 466 MW (contractualized).

The new combined cycle allows a significant increase in the efficiency level of the electric power generation process, which until today was 38% and will reach 57%, thus achieving one of the highest levels of thermal efficiency in the country.

With the completion of this project, the Tucumán Complex becomes the largest thermal generation center in Argentina, with an installed capacity of 1,302 MW that can supply 2.7 million homes.

Yours sincerely,

Gabriel Ábalos

Market Relations Officer